



## ANNOUNCEMENT

26 May 2025

### ICSID Temporary Suspension to Facilitate Settlement Discussions with DRC

AVZ Minerals Limited (**AVZ** or **Company**) refers to the arbitration proceedings commenced before the International Centre for Settlement of Investment Disputes (**ICSID**) by the Company's subsidiaries AVZ International Pty Ltd (**AVZI**), Green Lithium Holdings Pte Ltd (**GLH**), and Dathcom Mining SA (**Dathcom**) against the Democratic Republic of the Congo (**DRC**) in relation to the latter's failure to grant an exploitation permit or mining permit (**PE**) to Dathcom in respect of the land the subject of PR 13359 (ICSID Case No. ARB/23/20).

The United States Government has encouraged the parties to take whatever steps are necessary to allow for a climate conducive to discussions leading to a meaningful settlement between the DRC and AVZ. This has resulted in a temporary suspension of the ICSID proceedings until 23 June 2025.

This gesture is supportive of the United States' brokered peace discussions between the DRC and Rwanda. Beyond contributing to the sustainable development of critical minerals, the Manono Lithium and Tin Project can be a vector to promote peace and prosperity in the region. The Company is working towards this objective, in particular through its current commercial discussions, including those underway with Kobold Metals Company as announced by AVZ on 9 May 2025.

The Company further advises that prior to the suspension, the ICSID Tribunal dismissed an application by the DRC to bifurcate the arbitration proceedings, which sought a preliminary hearing in relation to certain allegations raised by the DRC.

*This announcement was authorised for release by the board of directors of AVZ Minerals Limited.*

For further information, visit [www.avzminerals.com.au](http://www.avzminerals.com.au) or you can contact the Company via telephone +61 8 6186 7600 or email [admin@avzminerals.com.au](mailto:admin@avzminerals.com.au)

#### AVZ Minerals Limited

35/4 Ventnor Avenue  
West Perth, WA 6005  
Australia

T: + 61 8 6186 7600

F: + 61 8 6118 2106

E: [admin@avzminerals.com.au](mailto:admin@avzminerals.com.au)

W: [www.avzminerals.com.au](http://www.avzminerals.com.au)

ABN 81 125 176 703

#### Directors

Non-Executive Chairman: John Clarke

Managing Director: Nigel Ferguson

Technical Director: Graeme Johnston

Non-Executive Director: Rhett Brans

Executive Director: Serge Ngandu

Non-Executive Director: Salome Sijaona